



What Else You Should Know

- Our policy is to process ATM and debit card transactions, online banking transfers, telephone transfers, and wire transfers throughout the day (in real time) in the order in which they are received. Some on-us checks are also processed in real time as they are received by tellers. All other items are processed periodically as batch files in the following order: 1) ACH files - deposits first (largest to smallest) and withdrawals post next (smallest to largest); 2) On-us checks and Proof of Deposit (POD) items post according to the dollar amount with the smallest items being processed, first; 3) In-clearing checks (On-us checks processed through the Federal Reserve Payment System) post according to the dollar amount from smallest to largest, and 4) preauthorized transfers post according to the dollar amount from smallest to largest.
- A link to a savings account or a line of credit is a less expensive option than an overdraft.
- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- There is a limit of 5 Standard Overdraft fees per day we will charge, \$150.00 for Consumer accounts and \$175.00 for Business accounts. We will not charge an overdraft fee if the amount of the item is \$5.00 or less.
- Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance.
- The standard overdraft fee is the same fee that would be charged if an item was returned as unpaid, \$30.00 for consumer accounts and \$35.00 for business accounts. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate standard Overdraft fee or a Return fee of \$30.00 for a consumer accounts and \$35.00 on a Business accounts. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.
- Although under payment system rules, Athol Savings Bank may be obligated to pay some unauthorized debit card transactions, Athol Savings Bank will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and you have given us your consent to pay overdrafts for these items.
- Giving us your consent to pay every day debit card and ATM overdrafts may result in you incurring overdraft fees for transactions that we would otherwise be required to pay without assessing an overdraft fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- Except as described in this letter, Athol Savings Bank will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit.
- Athol Savings Bank will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 30 days for a minimum of one business day.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (978)249-3200 or (888) 830-3200 or visit any one of our eight branch locations.